

JAYANT INFRA TECH PRIVATE LIMITED

Regd. Office: "Mangal Smriti" Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001

CIN - U35202CT2003PTC015940

DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

Your directors have pleasure in presenting the 15th Annual Report on the business and operations of the company for the year ended on 31st March, 2018 together with audited financial statements and the report of the directors and the auditors thereon.

1. FINANCIAL RESULTS:

During the year under review, performance of the company is as under:

(Amount in ₹)

<u>PARTICULARS</u>	31/03/2018	31/03/2017
Revenue from Operations	13,21,92,055	13,18,41,432
Other Income	26,58,249	55,10,407
Total Revenue	13,48,50,304	13,73,51,839
Finance Cost	38,59,401	33,23,546
Depreciation & Amortization	14,75,849	19,53,687
Earnings before Tax	69,45,061	71,44,933
Current Tax	19,68,000	19,25,000
Deferred Tax	(71,997)	(2,11,287)
Net Profit After Tax	50,49,058	54,31,220

2. **STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:**

During the year under review, the company has made Revenue from Operations of ₹13,21,92,055/- and Net Profit after Tax of ₹ 50,49,058/-. Keeping in view the current market scenario and the future plans of the company, your directors are hopeful of achieving even better results in the next financial year. The financial result as reflected in the Statement of profit & loss of the company is self-explanatory.

3. **CHANGES IN NATURE OF BUSINESS:**

There is no change in the nature of business, as carried on by the company.

4. **DIVIDEND:**

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

5. **TRANSFER TO RESERVES**

The Company has not transferred any amount to reserves.

6. **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. 31st March, 2018, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head.

7. **EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:**

The extract of the annual return pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 'A' and is attached to this report.

8. **DIRECTORS:**

Shri Rahul Agrawal (DIN: 01292442) the Director of the Company, has resigned from the Directorship with effect from 01st day of June, 2017. The Board of Directors of the company appreciates the invaluable services rendered by him during his tenure. Further, Shri Rajat Kumar Yadav (DIN: 07320820) has been appointed as a Director of the company in the Extra Ordinary General Meeting held on 10th day of April, 2018.

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Shri Kantilal Jobanputra (DIN: 00188699), Shri Nilesh Kumar Kantilal Jobanputra (DIN: 00188698), Shri Dinesh Kumar Jobanputra (DIN: 00288846), Shri Rishi Jashwantra Karia (DIN: 00288912), Shri Narendra Kumar Jobanputra (DIN: 00290065), Shri Mahendra Kumar Kakkad (DIN: 01537255) and Shri Rajat Kumar Yadav (DIN: 07320820), the directors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

9. MEETINGS OF THE BOARD:

During the year under review, **13 (Thirteen)** Board Meetings were held and details are given as under:

S.No.	DATE	NO. OF DIRECTORS PRESENT
1.	07.04.2017	7
2.	01.05.2017	7
3.	03.05.2017	7
4.	01.06.2017	7
5.	10.06.2017	6
6.	01.07.2017	6
7.	01.08.2017	6
8.	30.08.2017	6
9.	05.09.2017	6
10.	06.09.2017	6
11.	20.12.2017	6
12.	08.03.2018	6
13.	30.03.2018	6

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the Financial Statement.

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11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contracts or arrangements or any transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013,(if any), were at Arm's Length Price and were in the Ordinary Course of business and details given in Notes to Accounts in financial Statement.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

12.1 Conservation of Energy:

- a. The steps taken or impact on conservation of energy:-
The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.
- b. The steps taken by the company for utilizing alternate sources of energy:-
The Company has used alternate source of energy, whenever and to the extent possible
- c. The capital investment on energy conservation equipments:- NIL

12.2 Technology Absorption:

- a. The effort made towards technology absorption:-
No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution:-

No specific activity has been done by the Company

- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development:- NIL

12.3 Foreign Exchange Earnings and Outgo:

There was no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

13. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

Your Company does not have any Subsidiary, Joint Venture or Associate company.

14. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

15. RISK MANAGEMENT POLICY

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further, the company need not required to formulate any specified risk management policy.

16. DEPOSITS:

During the year, Company has not accepted or renewed any deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements were adequate and operated effectively.

18. DETAIL OF FRAUD REPORTED BY AUDITORS:

There is no fraud reported by the auditors of the company.

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19. MAINTENANCE OF COST RECORDS:

The Maintenance of cost records as specified by the central government under sub-section (1) of section 148 of the companies act, 2013, is not applicable to company and accordingly, no such accounts and records are made and maintained by the company.

20. PARTICULARS OF EMPLOYEES:

The information pursuant to Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company as no employee is in receipt of remuneration exceeding ₹ 8,50,000/- per month or ₹ 1,02,00,000/- per annum.

21. DIRECTORS RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state—

- a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
- b) That proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on **31st March, 2018** and of the **Profit** of the Company for that period.
- c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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22. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence, no Declaration has been obtained.

23. PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN & WORKPLACE :

The Company has zero tolerance for sexual harassment at workplace and the board has duly taken care on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under and they responsible to inquire into complaints (if any) of sexual harassment and take appropriate action. There aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2017-2018.

24. AUDITOR'S REPORT:

The Note as specified by the auditors in their audit reports are self explanatory in the notes on account.

25. AUDITORS:

Pursuant to provision of section 139 of the Companies Act 2013 and Rules framed there under, M/s Natwar Vinod & Co., Chartered Accountants, Bilaspur (Firm Registration No.: 007700C) were appointed as the Statutory Auditors of the company from the conclusion of 11th (Eleventh) Annual General Meeting were held on 30th September, 2014 till the conclusion of the 16th (Sixteenth) Annual General Meeting for the period of five consecutive years, subject to ratification by the members at each intervening annual general meeting.

In view of the amendment to the said section 139 through the Companies (Amendment) Act, 2017 notified on 7th May, 2018, ratification of auditor's appointment is no longer required. The Board of Directors of the Company is authorised to fix Auditors' remuneration for the year 2018-2019 and thereafter.

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26. APPOINTMENT OF PRACTISING COMPANY SECRETARY:

The board proposed to re-appoint M/s Agrawal & Agrawal, Company Secretaries, Raipur, for Signing Annual Return and/or issue Certificate in Form MGT-8 (if required) as per Section 92 of the Companies Act, 2013, for the Financial Year 2018-2019 and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

27. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

28. COMPANY RELATIONS:

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

29. ACKNOWLEDGEMENTS:

Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, shareholders and staff of the company.

On behalf of the Board of Directors

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KJL
Kantilal Jobanputra
(Director)
(DIN: 00188699)

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KJL
Nileshkumar Kantilal Jobanputra
(Director)
(DIN: 00188698)

Date: 30.08.2018

Place: Bilaspur

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31/03/2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of The Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
i) Corporate Identification Number	U35202CT2003PTC015940
ii) Registration Date	07/07/2003
iii) Name of the Company	Jayant Infratech Private Limited
iv) Category / Sub-Category of the Company	Company Limited By shares
v) Address of the Registered office and Contact Details:	Mangal Smriti, Bajpai Ground, Tilak Nagar Bilaspur (C.G.) 495001 9425219230
vi) Whether listed company (Yes / No):	No
vii) Name, Address and Contact details of : Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of other Civil Engineering Projects	4290	100%
N.A.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name and Address of the Company	CIN	Holding/Subsidiary/As sociate	% of Shares Held	Applicable Section
N.A.					

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)									
(i) <u>Category-wise Share Holding</u>									
Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	796061	796061	38%	0	995743	995743	48%	10%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	513870	513870	25%	0	513870	513870	25%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any Other....	0	2500	2500	0%	0	2500	2500	0%	0%
Sub-total (A)(1):	0	1312431	1312431	63%	0	1512113	1512113	72%	10%
(2) Foreign									
a) NRIs - Individuals	0	0	0	0%	0	0	0	0%	0%
b) Other-Individuals	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Other....	0	0	0	0%	0	0	0	0%	0%
Sub-total (A)(2):	0	0	0	0%	0	0	0	0%	0%
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	1312431	1312431	63%	0	1512113	1512113	72%	10%

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B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FIs	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(1):-	0	0	0	0%	0	0	0	0%	0%
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	782199	782199	37%	0	582517	582517	28%	0%
c) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(2):-	0	782199	782199	37%	0	582517	582517	28%	-10%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	782199	782199	37%	0	582517	582517	28%	-10%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0%
Grand Total (A+B+C)	0	2094630	2094630	100%	0	2094630	2094630	100%	0%

(ii) Shareholding of Promoters

Sr. No.	Share holder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	

ATTACHED AS ANNEXURE - 1

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(iii) Change in Promoters' Shareholding (please specify, if there is no change)

(Reasons for such Change (e.g. Allotment/Transfer/Bonus/Sweat Equity etc).

Sl. No.	Shareholders Name	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the company

ATTACHED AS ANNEXURE - 2

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	SHEELADEVI AGRAWAL	63515	3.03%	4/7/2017	(1335)	TRANSFER	62180	2.97%
				01-07-17	(1335)	TRANSFER	60845	2.90%
2	MITTHULAL AGRAWAL	59960	2.86%	4/7/2017	(890)	TRANSFER	59070	2.82%
				01-07-17	(6223)	TRANSFER	52847	2.52%
				31-03-18	(10000)	TRANSFER	42847	2.05%
3	SEJAL FADIA	38060	1.82%	-	-	-	38060	1.82%
4	SURAJBAI AGRAWAL	60908	2.91%	4/7/2017	(890)	TRANSFER	60018	2.87%
				01-07-17	(890)	TRANSFER	59128	2.82%
5	MOUSAMDEVI AGRAWAL	54030	2.58%	01-07-17	(5333)	TRANSFER	48697	2.32%
				31-03-18	(10000)	TRANSFER	38697	1.85%
6	RASHMI KEDIA	51671	2.47%	4/7/2017	(1335)	TRANSFER	50336	2.40%
				01-07-17	(1335)	TRANSFER	49001	2.34%
				31-03-18	(10000)	TRANSFER	39001	1.86%

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7	KANTADEVI AGRAWAL	49650	2.37%	01-07-17	(13330)	TRANSFER	36320	1.73%
				31-03-18	(10000)	TRANSFER	26320	1.26%
8	DAURAM AGRAWAL	49290	2.35%	4/7/2017	(445)	TRANSFER	48845	2.33%
				01-07-17	(445)	TRANSFER	48400	2.31%
				31-03-18	(10000)	TRANSFER	38400	1.83%
9	ANUJ AGRAWAL	45040	2.15%	-	-	-	45040	2.15%
10	BAJRANGLAL AGRAWAL	41585	1.99%	4/7/2017	(445)	TRANSFER	41140	1.96%
				01-07-17	(445)	TRANSFER	40695	1.94%
				31-03-18	(10000)	TRANSFER	30695	1.47%

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(V) Shareholding of Directors and Key Managerial Personnel:

(Reasons for such Change (e.g. Allotment/Transfer/Bonus/Sweat Equity etc).

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the co				No. of shares	% of total shares of the company
1	KANTILAL JOBANPUTRA (DIRECTOR)	85520	4.08%	01-07-17	1200	TRANSFER	86720	4.14%
				31-03-18	2500	TRANSFER	89220	4.26%
2	NILESHKUMAR KANTILAL JOBANPUTRA (DIRECTOR)	58790	2.81%	01-07-17	1200	TRANSFER	59990	2.86%
3	DINESH JOBANPUTRA (DIRECTOR)	6590	0.31%	01-07-17	3560	TRANSFER	10150	0.48%
				01-07-17	11560	TRANSFER	21710	1.04%
				31-03-18	10000	TRANSFER	31710	1.51%
4	NARENDRA KUMAR JOBANPUTRA (DIRECTOR)	6590	0.31%	07-04-17	3560	TRANSFER	10150	0.48%
				01-07-17	8226	TRANSFER	18376	0.88%
				01-08-18	8000	TRANSFER	26376	1.26%
				31-03-18	12500	TRANSFER	38876	1.86%
5	MAHENDRA KUMAR KAKKAD (DIRECTOR)	6840	0.33%	0	0	0	6840	0.33%

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V.	INDEBTEDNESS
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Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<i>Secured Loans excluding deposits</i>	<i>Unsecured Loans</i>	<i>Deposits</i>	<i>Total Indebtedness</i>
Indebtedness at the beginning of the financial year				
i) Principal Amount	40940271	0	0	40940271
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	40940271	0	0	40940271
Change in Indebtedness during the financial year				
· Addition	2623613	0	0	2623613
· Reduction	(18828411)	0	0	(18828411)
Net Change	(16204798)	0	0	(16204798)
Indebtedness at the end of the financial year				
i) Principal Amount	24735473	0	0	24735473
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	24735473	0	0	24735473

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Director			Total
1	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (1)				
2	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

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C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made,if any (give Details)
A. COMPANY					
Penalty Punishment Compounding					
B. DIRECTORS					
Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding					

FOR AND ON THE BEHALF OF BOARD

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KANTILAL JOBANPUTRA
(DIRECTOR)
(DIN: 00188699)

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NILESHKUMAR KANTILAL JOBANPUTRA
(DIRECTOR)
(DIN: 00188698)

ANNEXURE - 1

(ii) *Shareholding of Promoters*

Sr. No.	Share holder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	KANTILAL JOBANPUTRA	85520	4.08%	N.A.	89220	4.26%	N.A.	0.18%
2	NILESHKUMAR KANTILAL JOBANPUTRA	58790	2.81%	N.A.	59990	2.86%	N.A.	0.06%
3	JASMINE JOBANPUTRA	42120	2.01%	N.A.	46886	2.24%	N.A.	0.23%
4	MAHENDRA KUMAR KAKKAD	6840	0.33%	N.A.	6840	0.33%	N.A.	0.00%
5	JAYANT BUSINESS AND FINVEST PRIVATE LIMITED	501370	23.94%	N.A.	501370	23.94%	N.A.	0.00%
6	DAKSHA JOBANPUTRA	89544	4.27%	N.A.	93510	4.46%	N.A.	0.19%
7	KANTILAL JOBANPUTRA KARTA OF KANTILAL JOBANPUTRA (HUF)	87345	4.17%	N.A.	96465	4.61%	N.A.	0.44%
8	NILESH JOBANPUTRA KARTA OF NILESH JOBANPUTRA (HUF)	139070	6.64%	N.A.	141603	6.76%	N.A.	0.12%
9	KARIA INFRAPROJECTS PVT. LTD.	12500	0.60%	N.A.	12500	0.60%	N.A.	0.00%

10	JAI JOBANPUTRA	120630	5.76%	N.A.	120630	5.76%	N.A.	0.00%
11	AMRITLAL JOBANPUTRA KARTA OF AMRITLAL JOBANPUTRA	15867	0.76%	N.A.	17867	0.85%	N.A.	0.10%
12	BHARTI JOBANPUTRA	19185	0.92%	N.A.	29018	1.39%	N.A.	0.47%
13	BHAVNA JOBANPUTRA	18360	0.88%	N.A.	28193	1.35%	N.A.	0.47%
14	KUMUDBEN JOBANPUTRA	17305	0.83%	N.A.	46635	2.23%	N.A.	1.40%
15	RAJNIKANT JOBANPUTRA KARTA OF RAJNIKANTA JOBANPUTRA (HUF)	22285	1.06%	N.A.	31615	1.51%	N.A.	0.45%
16	AMRITLAL JOBANPUTRA	23985	1.15%	N.A.	33651	1.61%	N.A.	0.46%
17	DINESH JOBANPUTRA	6590	0.31%	N.A.	31710	1.51%	N.A.	1.20%
18	NARENDRA KUMAR JOBANPUTRA	6590	0.31%	N.A.	38876	1.86%	N.A.	1.54%
19	JALARAM SEWA SAMTI	2500	0.12%	N.A.	2500	0.12%	N.A.	0.00%
20	YASH KIRTIKUMAR JOBANPUTRA	13175	0.63%	N.A.	20341	0.97%	N.A.	0.34%
21	DHARMENDRA JOBANPUTRA	7545	0.36%	N.A.	23878	1.14%	N.A.	0.78%
22	ELLA JOBANPUTRA	10210	0.49%	N.A.	20043	0.96%	N.A.	0.47%
23	JAYSHREE JOBANPUTRA	5105	0.24%	N.A.	18772	0.90%	N.A.	0.65%
Total		1312431	63%		1512113	72%		10%

ANNEXURE - 2

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

(Reasons for such Change (e.g. Allotment/Transfer/Bonus/Sweat Equity etc).)

Sl. No.	Shareholders Name	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the company
1	KANTILAL JOBANPUTRA	85520	4.08%	01/07/2017	1200	TRANSFER	86720	4.14%
				31/03/2018	2500	TRANSFER	89220	4.26%
2	NILESHKUMAR KANTILAL JOBANPUTRA	58790	2.81%	01/07/2017	1200	TRANSFER	59990	2.86%
3	JASMINE JOBANPUTRA	42120	2.01%	01/07/2017	2266	TRANSFER	44386	2.12%
				31/03/2018	2500	TRANSFER	46886	2.24%
4	DAKSHA JOBANPUTRA	89544	4.27%	01/07/2017	1466	TRANSFER	91010	4.34%
				31/03/2018	2500	TRANSFER	93510	4.46%
5	KANTILAL JOBANPUTRA KARTA OF KANTILAL JOBANPUTRA (HUF)	87345	4.17%	4/7/2017	3560	TRANSFER	90905	4.34%
				01/07/2017	5560	TRANSFER	96465	4.61%
6	NILESH JOBANPUTRA KARTA OF NILESH JOBANPUTRA (HUF)	139070	6.64%	01/07/2017	2533	TRANSFER	141603	6.76%
7	AMRITLAL JOBANPUTRA KARTA OF AMRITLAL JOBANPUTRA HUF	15867	0.76%	01/07/2017	2000	TRANSFER	17867	0.85%

8	BHARTI JOBANPUTRA	19185	0.92%	01/07/2017	7333	TRANSFER	26518	1.27%
				31/03/2018	2500	TRANSFER	29018	1.39%
9	BHAVNA JOBANPUTRA	18360	0.88%	01/07/2017	7333	TRANSFER	25693	1.23%
				31/03/2018	2500	TRANSFER	28193	1.35%
10	KUMUDBEN JOBANPUTRA	17305	0.83%	01/07/2017	9330	TRANSFER	26635	1.27%
				31/03/2018	20000	TRANSFER	46635	2.23%
11	RAJNIKANT JOBANPUTRA KARTA OF RAJNIKANT JOBANPUTRA (HUF)	22285	1.06%	01/07/2017	9330	TRANSFER	31615	1.51%
12	AMRITLAL JOBANPUTRA	23985	1.15%	01/07/2017	4666	TRANSFER	28651	1.37%
				31/03/2018	5000	TRANSFER	33651	1.61%
13	DINESH JOBANPUTRA	6590	0.31%	4/7/2017	3560	TRANSFER	10150	0.48%
				01/07/2017	11560	TRANSFER	21710	1.04%
				31/03/2018	10000	TRANSFER	31710	1.51%
14	NARENDRA KUMAR JOBANPUTRA	6590	0.31%	4/7/2017	3560	TRANSFER	10150	0.48%
				01/07/2017	8226	TRANSFER	18376	0.88%
				01/08/2018	8000	TRANSFER	26376	1.26%
				31/03/2018	12500	TRANSFER	38876	1.86%

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15	YASH KIRTIKUMAR JOBANPUTRA	13175	0.63%	01/07/2017	4666	TRANSFER	17841	0.85%
				31/03/2018	2500	TRANSFER	20341	0.97%
16	DHARMENDRA JOBANPUTRA	7545	0.36%	01/07/2017	4666	TRANSFER	12211	0.58%
				01/08/2017	6667	TRANSFER	18878	0.90%
				31/03/2018	5000	TRANSFER	23878	1.14%
17	ELLA JOBANPUTRA	10210	0.49%	01/07/2017	7333	TRANSFER	17543	0.84%
				31/03/2018	2500	TRANSFER	20043	0.96%
18	JAYSHREE JOBANPUTRA	5105	0.24%	01/07/2017	2000	TRANSFER	7105	0.34%
				01/08/2017	6667	TRANSFER	13772	0.66%
				31/03/2018	5000	TRANSFER	18772	0.90%

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CONFIDENTIAL

AUDIT REPORT

FOR

FINANCIAL YEAR 2017-2018

OF

**JAYANT INFRATECH PRIVATE LIMITED.
"MANGAL SMRITI", BAJPAI GROUND, TILAK NAGAR
P.O/DISTT. BILASPUR (C.G.)**

AUDITORS

M/S NATWAR VINOD & CO

CHARTERED ACCOUNTANTS

KRITI, RAJENDRA NAGAR CHOWK,

LINK ROAD

BILASPUR (C.G)

PH. NO.07752 - 404691, 98261-66631

NATWAR VINOD & CO.

CHARTERED ACCOUNTANTS

Kriti, Rajendra Nagar,
Link Road, Bilaspur (CG) – 495001

Ph.No. 07752-412696

Independent Auditor's Report

To,
The Members,
The MEMBERS OF,
JAYANT INFRTECH PRIVATE LIMITED
MANGAL SMRITI, BAJPAI GROUND
TILAK NAGAR
BILASPUR (C.G.)

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of JAYANT INFRATECH PRIVATE LIMITED. ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - iii. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - iv. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - v. On the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - vi. The Provision of Section 143(3)(i) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the Company; and

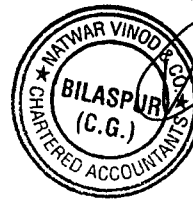


...in the best of our information and according to the explanations given to us with respect to the other matters to be included in the Auditor's Report as required by clause 11 of the Companies (Audit and Auditors) Rules, 2014:

- The Company does not have any pending litigations which would impact its financial position,
- b) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise,
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Place: Bilaspur
Date: 30.08.2018

For, Natwar Vinod & Co.
Chartered Accountants
Firm Registration No. 007700C



(Signature)
(V.K.Mittal)
Partner
M. No. 074285

NATWAR VINOD & CO.

CHARTERED ACCOUNTANTS

Kriti, Rajendra Nagar,
Link Road, Bilaspur (CG) – 495001
Ph.No. 07752-412696

Annexure - A to the Independent Auditors' Report

Referred to "Report on Other Legal and Regulatory Requirements" section of our Report of even date

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanation given to us and the books of accounts and other records examine by us in the normal course of audit, we report that:

- i (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As per information and explanation given to us, the fixed assets have been physically verified by the management during the year, in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the Immovable Property are held in the name of the company.
- ii. According to the information and explanations given to us, inventories have been physically verified by the management at regular intervals during the year which are reasonable to size & nature of the company. There was no material discrepancies noticed.
- iii. The company has granted loans/advances of Rs. 15,70,000 to one party covered in the register maintained under Section 189 of the Companies Act, 2013, it is very small amount, hence no Interest has been charged and Terms & condition are not prejudicial to the interest of the company. Repayment of such loan/advance is as stipulated and regular and there has been no overdue amount in respect of such loan.
- iv. In our opinion and according to the information and explanations given to us, the Company has granted loans and has made an investment in Joint Ventures and provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted any deposits from the public. Hence, this clause of order is not applicable to the company.
- vi. The Company is not required to maintain the cost records pursuant to the Companies (Cost Accounting Records) Rules, 2011 prescribed by the Central Government under Section 148(1)



of the Companies Act, 2013 hence this clause of paragraph 3 of the order is not applicable to the company.

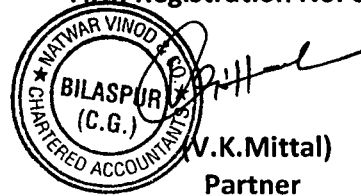
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, except in case of EPF & ESIC with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has taken loans from banks/ Financial Institutions during the year and has not defaulted in the repayment of dues to banks/ Financial Institutions during the year.
- ix. The Company has taken term loans from the bank during the year & amounts have been used for the purpose for which the funds were raised.
- x. During the course of our examination of the books of accounts and records of the Company carried out in accordance with generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have been informed of such case by the management.
- xi. The company is a Private Limited Company, hence this clause of paragraph 3 of the order is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.



xvi. In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company

Place: Bilaspur
Date: 30.08.2018

For, Natwar Vinod & Co.
Chartered Accountants
Firm Registration No. 007700C



(V.K.Mittal)
Partner
M. No. 074285

JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)**CIN:U35202CT2003PTC015940****BALANCE SHEET AS AT 31.03.2018***(Amount in Rupees)*

Particulars	Notes	As at the year ended March 31,	
		2018	2017
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.1	20,946,300	20,946,300
(b) Reserves and Surplus	2.2	84,057,409	79,042,291
		105,003,709	99,988,591
(2) Non- Current Liabilities			
(a) Long Term Borrowings	2.3	3,177,312	1,314,991
(3) Current Liabilities			
(a) Short-Term Borrowings	2.4	20,364,328	39,192,739
(b) Trade Payables	2.5	9,511,857	16,398,307
(c) Other Current liabilities	2.6	4,452,324	1,134,330
		37,505,821	58,040,366
TOTAL		142,509,530	158,028,957
II ASSETS			
(1) Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	2.8	5,508,285	6,213,456
(b) Non Current Investment	2.9	29,051,126	38,773,132
(b) Deffered Tax Asset (Net)	2.4	480,414	408,417
(c) Long term loans & advances	2.10	36,175,027	27,426,375
		71,214,852	72,821,381
(2) Current Assets			
(a) Inventories	2.11	8,002,784	7,672,500
(b) Trade receivables	2.12	17,593,516	29,044,024
(c) Cash & Cash Equivalents	2.13	17,901,461	16,053,574
(d) Short-term loans and advances	2.14	25,996,238	31,741,024
(e) Other current assets	2.15	1,800,679	696,454
		71,294,678	85,207,576
TOTAL		142,509,530	158,028,957

Significant accounting policies & notes on accounts 2,3 & 4

The accompanying notes are an integral part of the financial statements

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg No. 007700C

For and on behalf of the Board of Directors



No. 074285

Bilaspur

30.08.2018

Nilesh Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:30.08.2018

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:30.08.2018

JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2018

(Amount in Rupees)

Particulars	Notes	For the year ended on March 31,	
		2018	2017
INCOME			
I Revenue From Operations	3.1	132,192,055	131,841,432
II Other Income	3.2	2,658,249	5,510,407
III Total Revenue		134,850,304	137,351,839
IV EXPENSES			
Purchase of Stock in Trade	3.3	72,549,087	44,711,574
Change in inventories of finished good			
Work in progress and Stock-in-Trade	3.4	(330,284)	23,339,900
Employee Benefit Expenses	3.5	36,624,831	44,863,219
Finance Costs	3.6	3,859,401	3,323,546
Other Expenses	3.7	13,726,359	12,014,980
Depreciation and Amortization Expenses	2.8	1,475,849	1,953,687
Total Expenses		127,905,243	130,206,906
V. Profit Before Exceptional Items, Extraordinary Items and Tax		6,945,061	7,144,933
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax		6,945,061	7,144,933
VIII. Extraordinary Items		-	-
IX. Profit Before tax(VII-VIII)		-	-
(X) Tax Expenses:			
(1) Current tax		1,968,000	1,925,000
(2) Deferred tax (Liability/Assets)		(71,997)	(211,287)
(XI) Profit / (Loss) for the Period from Continuing		5,049,058	5,431,220
(XII) Profit/(Loss) from Discontinuing Operations Before Tax		-	-
(XIII) Tax Expenses of Discontinuing Operations		-	-
(XIV) Profit/(Loss) from Discontinuing Operations After Tax		-	-
(XV) Profit / (Loss) for the Period		5,049,058	5,431,220
(XVI) Earning per equity share :			
Basic & Diluted	3.8	2.41	2.59
Significant accounting policies & notes on accounts	2,3 and 4		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

Natwar Vinod & Co.

Chartered Accountants

Mem Reg. No. 007700C



For and on behalf of the Board of Directors

(S)

Nilesh Ku. Jobanputra
Director
DIN:00188698
Bilaspur
Date:30.08.2018

(S)

Kantilal Jobanputra
Director
DIN: 00188699
Bilaspur
Date:30.08.2018

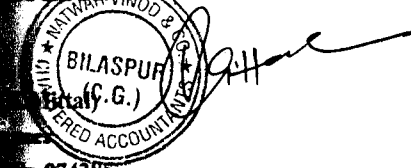
JAYANT INFRA TECH PRIVATE LIMITED
CIN: U35202CT2003PTC015940
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018
[AS PER AS-3]

	Year Ended 31st March, 2018		Year Ended 31st March, 2017	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
CASH FLOW FROM OPERATING ACTIVITIES				
Profit After Tax		5,049,058		5,431,220
Adjustments for:				
Depreciation	1,475,849		1,953,687	
Deferred Tax Liability/Assets	(71,997)		(211,287)	
Interest received	(1,896,241)		(3,784,922)	
Interest & Finance Charges	3,605,599		3,323,546	
		3,113,210		1,281,024
Operating Profit before Working Capital Changes		8,162,268		6,712,244
Adjustments for:				
Increase/(Increase) in Current Assets	15,760,786		19,016,283	
Increase/(Decrease) in Current Liabilities	(22,396,865)	(6,636,079)	7,322,519	26,338,802
Cash generated from operations		1,526,189		33,051,046
Income Tax paid		-		-
Net Cash flow from Operating activities		1,526,189		33,051,046
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(804,618)		(1,268,324)	
Purchase/Sale of Non Current Investments	9,722,006		(22,219,521)	
Increase in Long Term Loans & Advances	(8,748,652)		(6,066,061)	
Interest Received	1,896,241		3,784,922	
Net Cash used in Investing activities		2,064,977		(25,768,984)
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Share Capital		-		-
Proceeds/Repayment of Long term Borrowings	1,862,321		(862,114)	
Interest paid	(3,605,599)		(3,323,546)	
Net Cash used in financing activities		(1,743,278)		(4,185,660)
Net increase in cash & Cash Equivalents During the Year (A+B+C)		1,847,888		3,096,402
Add: -Cash and Cash equivalents as at 01.04.17		16,053,573		12,957,171
Cash and Cash equivalents as at 31.03.18		17,901,461		16,053,573

FOR OUR REPORT ATTACHED

NATWAR VINOD & CO.
CHARTERED ACCOUNTANTS

MEMBER NO. 807700 C



074285

30.08.2018

FOR & ON BEHALF OF THE BOARD

Nilesh Ku. Jobanputra
 Director
 DIN:00188698
 Bilaspur
 Date:30.08.2018

Kantilal Jobanputra
 Director
 DIN: 00188699
 Bilaspur
 Date:30.08.2018

JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2018:****Share Capital:***(Amount in Rupees)*

Particulars	As at March 31,	
	2018	2017
Authorised Equity Share Capital 5000000 (5000000) Equity shares of face value of ₹ 10/- each	50,000,000	50,000,000
Issued, subscribed & fully paid up equity shares 2094630 (2094630) Equity shares of face value of ₹ 10 each	20,946,300	20,946,300
Total issued, subscribed and fully paid-up share capital	20,946,300	20,946,300

(i) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

(ii) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2018		2017	
	No. of Shares	% of holding	No. of Shares	% of holding
Jayant Business & Finvest Pvt Ltd	501,370	23.94%	491,370	23.46%
Nilesh Jobanputra (HUF)	141,603	6.76%	133,960	6.40%
Jai Jobanputra, Bilaspur	120,630	5.76%	120,630	5.76%

(iii) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2018		2017	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	2,094,630	20,946,300	2,094,630	20,946,300
Add: Shares issued	-	-	-	-
Shares at the end of the year	2,094,630	20,946,300	2,094,630	20,946,300



ANT INFRATECH PRIVATE LIMITED

Reserves & Surplus:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Securities Premium Reserve		
Balance as per the last financial statement	55,634,200	55,634,200
Additions during the year	-	-
Closing Balance	55,634,200	55,634,200
Surplus/(Deficit) in the Statement of Profit & Loss		
Profit (Loss) - Opening Balance	23,408,091	17,976,871
Add: Net Profit after tax transferred from Statement of Profit and Loss	5,049,058	5,431,220
Less: Fixed Asset Adjusted	33,940.00	-
Profit (Loss) - Closing Balance	28,423,209	23,408,091
Total Reserves & Surplus	84,057,409	79,042,291

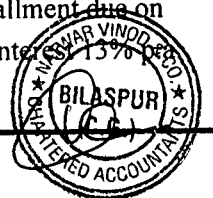
Long Term Borrowings:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Secured		
From Bank	3,177,312	1,314,991
Unsecured		
From Others	-	-
	3,177,312	1,314,991

Nature of Security & terms of repayment for Long Term secured borrowing :

Nature of Security	Term of Repayment
(i) Term loan from Bank of Baroda amounting to ₹ 695724 (₹ 115000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	✓ Repayable in 84 installments commenced from August 2015, Last installment due on July 2022. Rate of interest BR + 0.25% p.a. i.e. 10.15% p.a.
(ii) Term loan from HDFC Bank amounting to ₹ 2519538 (₹ 795522 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 36 installments commenced from January 2018, Last installment due in December 2020.
(iii) Term loan from HDFC BANK amounting to ₹ 613804 (₹ 211311 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	✓ Repayable in 47 installments commenced from January 2017, Last installment due on November 2020. Rate of interest 10% p.a.
(iv) Term loan from Thane Bharat Sahkari Bank amounting to ₹ 542079 (₹ 72000 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 60 installments commenced from December 2017, Last installment due on November 2022. Rate of interest 13% p.a.



ANT INFRA TECH PRIVATE LIMITED**Deferred Tax Assets (Net):***(Amount in Rupees)*

Particulars	As at March 31,	
	2018	2017
		Current Year Charge (Credit)
Deferred Tax Assets (Depreciation for Fixed Assets)	528,914	71,997
	528,914	71,997
Deferred Tax Liabilities	48,500	-
	48,500	-
Net Deferred Tax Assets	480,414	71,997

Short Term Borrowings:*(Amount in Rupees)*

Particulars	As at March 31,	
	2018	2017
Loan repayable on demand		
Secured		
Working Capital Loans from Bank of Barodra (Working capital loan secured by hypothecation charge of all the current assets of the company including Raw Materials, Work-In-Process Finished Goods & Sundry Debtors & extention of equitable mortgage on land in the name of Shri Bhupendra Jobanputra and Smt. Daksha Jobanputra and personal guarantee of Directors.)	20,364,328	39,192,739
Total Short Term Borrowings	20,364,328	39,192,739

Trade Payables:*(Amount in Rupees)*

Particulars	As at March 31,	
	2018	2017
(i) Sundry Creditors	9,511,857	16,398,307
Total Trade Payables	9,511,857	16,398,307



VANT INFRA TECH PRIVATE LIMITED

Other current Liabilities:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
(i) Current Maturity of Long Term Debt	1,193,833	432,541
(ii) Advance from Customers	435,700	8,855
(iv) <u>Statutory Payables</u>		
VAT	-	176,491
TDS/TCS	52,102	124,611
ESIC Payable	22,934	-
EPF Payable	90,859	-
GST Payable	2,009,791	-
(v) <u>Other Payables</u>		
Audit Fees Payable	70,872	66,972
Income Tax Payable	-	324,860
Salary Payable	262,900	-
(vi) Indian Bank (A/c No. 6178059378)	313,333	-
Total Other Current Liabilities	4,452,324	1,134,330



(Amount in Rupees)

Particulars	Gross Block			Depreciation			Net Block		
	As at April, 2017	Additions	As at March 31, 2018	As at April 1, 2017	For the Year	Reversal	Adjusted with Retained Earning	As at March 31, 2018	As at March 31, 2017
A. Tangible Assets									
Land & Building	2,108,746	-	2,108,746	999,331	108,170	-	-	1,107,501	1,109,415
Office Equipment	1,244,094	-	1,244,094	898,777	73,269	-	418	972,464	345,317
Plant & Machinery	4,418,013	-	4,418,013	2,147,748	433,054	-	517	2,580,802	2,270,265
Vehicle	5,213,547	651,607	5,865,154	2,808,066	765,021	-	33,005	3,573,604	2,405,481
Computers & Printers	1,515,850	153,011	1,668,861	1,453,164	89,954	-	-	1,576,123	62,686
Furniture & Fittings	50,750	-	50,750	30,458	6,381	-	-	36,839	20,292
Total	14,551,000	804,618	15,355,618	8,337,544	1,475,849	-	33,940	9,847,333	6,213,456
Previous year	13,282,676	1,268,324	14,551,000	6,383,857	1,953,687	-	-	8,337,544	6,898,819



JAYANT INFRA TECH PRIVATE LIMITED

2.9 Non Current Investment:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
New RK JIPL, Bilaspur (Joint Venture)	10,764,567	10,127,220
M/s New BITCO JIPL (Joint Venture)	4,071,635	4,822,730
M/s Jayant Infraprojects (Joint Venture)	14,200,824	23,823,183
Share of Thane Bharat Sahkari Bank Ltd.	14,100	-
Total Non Current Investment	29,051,126	38,773,132

2.10 Long term Loans and Advances:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Security Deposit Unsecured- Considered Good	36,175,027	27,426,375
Total Long Term Loans & Advances	36,175,027	27,426,375

2.11 Inventories:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Stock in trade & WIP	8,002,784	7,672,500
Total Inventories	8,002,784	7,672,500

Inventories & WIP are valued at Cost or Market Value whichever is lower.

2.12 Trade Receivables:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Outstanding More Than Six Months Unsecured, Considered Good	3,799,280	10,952,836
Outstanding Less Than Six Months Unsecured, considered good	13,794,236	18,091,188
Total Trade Receivables	17,593,516	29,044,024



AYANT INFRATECH PRIVATE LIMITED

2.13 Cash and Cash Equivalents

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
(i) Cash & Cash Equivalents:-		
(a) Balances in Current Accounts with banks	2,179,718	275,743
(b) Cash in hand	1,239,808	120,649
(ii) FDR		
(a) FDR (maturity more than one year) kept as security & gurantee	14,481,935	15,657,182
Total Cash & Cash Equivalents	17,901,461	16,053,574

There are no restrictions of any kind on usage of the above bank balances.

Cash in Hand has been taken as certified by the management.

The details of balances as on Balance Sheet dates with banks are as follows:

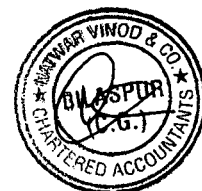
(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
In Current Accounts		
Bank of Baroda ,Kalyan (A/c 04260200000806)	17,422	17,684
Indian Bank (A/c 6178059378)	-	101,067
Bank of Baroda (A/c 06400200000720)	16,458	18,895
HDFC Bank (A/c 50200017501948)	2,073,195	16,502
ICICI Bank (A/c 181405000767)	25,485	75,600
Bank of Baroda ,Kalyan (A/c 39810200000251)	15,066	15,682
Allahabad Bank (A/c 50364144469)	2,029	30,313
State Bank of India (A/c No. 36912252695)	30,063	-
Total	2,179,718	275,743

2.14 Short term Loans and Advances:

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
Loans & Advances		
Unsecured, considered good		
:- To Others	18,084,537	24,134,200
:- To Suppliers	7,794,701	7,606,825
:- To Related Party	117,000	-
Total Short Term Loans & Advances	25,996,238	31,741,024



AYANT INFRATECH PRIVATE LIMITED

5 Other Current Assets

(Amount in Rupees)

Particulars	As at March 31,	
	2018	2017
(i) Prepaid Bank Gurantee Comm.	150,000	198,866
(ii) <u>Balance with Revenue Authority</u>		
VAT Refundable	287,974	22,307
Income Tax	468,425	475,281
Income Tax (2017-18)	348,838	-
GST	545,442	-
Total Other Current Assets	1,800,679	696,454



JAYANT INFRATECH PRIVATE LIMITED

3.1 Revenue from Operations:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
<u>Sale of Product</u>		
Gross Receipts	132,192,055	131,841,432
	132,192,055	131,841,432

3.2 Other Income:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
<u>Other Non-operating income</u>		
Interest on FDR	1,095,650	1,146,149
Interest Received on Loan	775,369	867,449
Sundry Balance written off	1,697	21,467
Interest Received as Partner	25,222	1,771,324
Profit from M/S New BITCO JIPL	85,662	235,874
Profit from New RK JIPL	102,567	1,117,976
Profit from Jayant Infraprojects	306,415	-
Rites & Other Inspection Charges	-	36,704
VAT Refund	265,667	-
Prior Period Income (a)	-	313,464
	2,658,249	5,510,407

Prior Period Income:

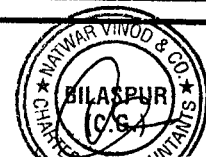
(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
VAT Refund (2013-14)	-	313,464
	-	313,464

Purchase of Goods

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Purchase of Goods	72,549,087	44,711,574
	72,549,087	44,711,574



YANT INFRA TECH PRIVATE LIMITED

4 Change in Inventories of Finished Goods

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Opening Stock:		
Work in Progress & Stock	7,672,500	31,012,400
Closing Stock:		
Work in Progress & Stock	8,002,784	7,672,500
	<u>(330,284)</u>	<u>23,339,900</u>

5 Employee Benefit Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Salary & Wages and Bonus	34,995,961	42,382,187
Director's Salary	560,000	1,969,867
Staff Welfare Expense	684,465	511,165
EPF Contribution	310,041	-
ESIC Contribution	74,364	-
	<u>36,624,831</u>	<u>44,863,219</u>

3.6 Finance Cost

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Bank Interest	3,325,465	3,323,546
Interest to Others	280,134	-
Interest on Govt. dues	253,802	-
	<u>3,859,401</u>	<u>3,323,546</u>



YANT INFRATECH PRIVATE LIMITED

Other Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31	
	2018	2017
A. Direct Expenses		
Generator Expenses	61,000	52,251
Repair & Maintainance	313,425	431,580
Site Expense	1,401,516	402,598
Commercial Tax	1,527,088	4,703,615
Departmental Deduction	433,056	258,994
Freight and Loading Expenses	2,309,349	1,742,540
Building & Construction Worker Walfare Cess	265,086	98,956
Rites Inspection Charges	567,780	-
Tender Fees	51,405	52,000
Electricity Expenses	210,663	-
Total (A)	7,140,368	7,742,534
B. Indirect Expenses		
Audit & Legal Fees	50,000	67,000
Bank Charges	831,413	719,899
Conveyance Expenses	1,191,583	126,087
Legal & Professional Expenses	1,375,864	139,055
Office Expenses	77,859	84,796
Stationary & Printing Expenses	249,223	185,110
Telephone Expenses	154,614	147,146
Rent	282,000	205,200
Taxes & Insurance	395,607	200,337
Travelling Exp.	1,065,888	1,325,365
Advertisement	46,057	145,451
Computer Repairing Charges	31,144	135,355
Electricity Expenses	285,284	421,992
Donation	33,651	-
Firm Tax	515,804	365,672
Prior Period Expenses	-	3,981
Total (B)	6,585,991	4,272,447
Total (A+B)	13,726,359	12,014,980



VANT INFRATECH PRIVATE LIMITED

Prior Period Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Central Sale Tax (11-12)	-	1,981
VAT (11-12)	-	2,000
	-	<u>3,981</u>

Earning per Share:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2018	2017
Profit / (Loss) for the Period	5,049,058	5,431,220
Weighted average No. of equity share ordinary shares outstanding during the year	2,094,630	2,094,630
Nominal value per ordinary share	10	10
Basic Earning per Share	2.41	2.59



JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

ACCOUNTING POLICIES

(a). **BASIS OF ACCOUNTING**:-The Financial Statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 ["the 2013 Act"] in terms the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs and the relevant provisions of the 2013 Act. The Financial Statements of the company have been prepared on accrual basis under the historical cost convention, and in accordance with the applicable Accounting Standards and relevant presentational requirements of the 2013 Act. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

(b). **REVENUE RECOGNITION**:-The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.

FIXED ASSETS

Fixed assets are stated at cost less depreciation. The cost of fixed assets comprises of Purchase Price and all other attributable cost of bringing the assets to working condition for intended use.

DEPRECIATION

Depreciation on fixed assets are provided under Written Down Method (WDV) at the rates specified in schedule II to the Companies Act, 2013. Depreciation on Additions / Deletion is provided on pro – rata basis.

INVENTORIES

(a) Inventories of Goods & Work in Progress are valued on the basis of at cost or market value whichever is lower.

SUNDRY DEBTORS AND ADVANCES/CREDITORS

Sundry Debtors are stated after making adequate provision for debt considered to be doubtful. Specific debts and advances identified as irrecoverable or doubtful are written off. Similarly Creditors are written off after considering position of payments.



JAYANT INFRATECH PRIVATE LIMITED

4.6 TAXES ON INCOME

a. Current Income Tax Payable is determined as per provisions of Income Tax Act and on the basis of income of the year.

b. In accordance with Accounting Standard 22 – Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India, amount of the deferred tax for timing differences between the book and tax profit for the year is to accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

c. Deffered Tax Calculated as under:-

Depreciation as per Companies Act, 2013	-	1475849.00
Depreciation as per Income Tax Act, 1961	-	1196250.00
Difference	-	279599.00
Tax Effect (DTA)	-	71997.00

4.7 RESEARCH &

No Research & Development carried on during the year.

4.8 CLAIMS

a. No claims lodged or receivable before/from Government.

4.9 CONTINGENT LIABILITIES NOT PROVIDED FOR

Claims not acknowledged by the Company as debt :

(a) The company has given Bank Guarantee of Rs. 16485775.00 as on 31.03.2017 and Rs. 12892054.00 as on 31.03.2018.

4.10 IMPAIRMENT OF

The Company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to Profit and Loss account. During the year no such impairment of assets arose.

4.11 EMPLOYEES RETIREMENT BENEFITS

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under AS-15 (Revised) and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

4.12 LOANS & ADVANCES

In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



JAYANT INFRA TECH PRIVATE LIMITED

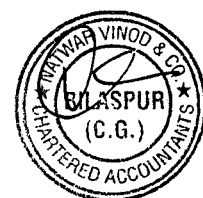
3 Related Party Disclosure (As identified by the management)

Key Management Personnel

- : Nilesh Kumar Jobanputra
- : Kanti Lal Jobanputra
- : Dinesh Kumar Jobanputra
- : Rishi Jashwantraai Karia
- : Narendra Kumar Jobanputra
- : Mahendra Kumar Kakkad

Transaction carried out with related parties, in ordinary course of business are as follows:

Related Party	Nature of Transaction	Current year	Previous Year	Relation
Nilesh Kumar Jobanputra	Director's Salary	160000.00	624440.00	Director
Dinesh Jobanputra	Director's Salary	100000.00	180000.00	Director
Kantilal Jobanputra	Director's Salary	200000.00	180000.00	Director
Narendra Jobanputra	Director's Salary	100000.00	180000.00	Director
Mahendra Kakkar	Director's Salary	0.00	180000.00	Director
Rishi Karia	Director's Salary	0.00	180000.00	Director
Rahul Agrawal	Director's Salary	0.00	208000.00	Director
Jasmine Jobanputra	Salary	227900.00	644240.00	Director's wife
Daksha Jobanputra	House Rent	110000.00	177000.00	Director's Wife
Kailash Agrawal	Salary	0.00	182350.00	Director's Father
Jayshri Jobanputra	Salary	100000.00	0.00	Director's Wife
Bharti Jobanputra	Salary	100000.00	0.00	Director's Wife
Sejal Fadia	Consultancy	150000.00	0.00	Director's Daughter
Jayant Infraproject	Purchase	3952802.00	0.00	Associate Firm
Jayant Infraproject	Sale	5000.00	11069780.00	Associate Firm
New RK JIPL	Sub Contract Received	0.00	2743489.00	Associate Firm
New RK JIPL	Sale	42455.00	1973440.00	Associate Firm
Karia Infraprojects (P) Ltd.	Opening Balance	0.00	0.00	Common Director
	Loan Given	1570000.00	0.00	
	Loan Received	1453000.00	0.00	
	Closing Balance	117000.00	0.00	



RAYANT INFRATECH PRIVATE LIMITED

4.14 Auditor Remuneration

Auditor's Remuneration includes:-

Particulars	Current Year	Previous Year
Audit Fees	20000	20000
Tax Audit Fees	10000	10000
Service Tax		
Total	30000	30000

4.15 SEGMENT INFORMATION

(a) The Company's business activity primarily falls within a single business segment i.e, Railway Electric Contractor and hence there are no additional disclosures to be provided under Accounting Standard 17, other than those already provided in the financial statements.

(b) The Company caters mainly to the needs of the domestic market that too near its business facility. As such there are no reportable geographical segments.

4.16 Value of Imports (Calculated on CIF Basis) Rs. NIL NIL

4.17 Earning and Expenditure in Foreign Currency Rs. NIL NIL

4.18 Previous year figures have been regrouped/re-classified/re-cast wherever necessary.

For Natwar Vinod & Co.

Chartered Accountants

Firm Reg. No. 007700C



(V.K. Mittal)

Partner

M.No. 074285

Bilaspur

Date:30.08.2018

For and on behalf of the Board of Directors

Nilesht Ku. Jobanputra

Director

DIN:00188698

Bilaspur

Date:30.08.2018

Kantilal Jobanputra

Director

DIN: 00188699

Bilaspur

Date:30.08.2018